

MEAT INDUSTRIES (BEEF EQUALISATION) SPECIAL FUND ORDER

(under section 25*)

(4th July, 1975)

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S.I. 87, 1975.

1. Citation

This Order may be cited as the Meat Industries (Beef Equalisation) Special Fund Order.

2. Interpretation

In this Order, unless the context otherwise requires-

"**Director**" means the Director of Customs and Excise;

"**Fund**" means the Meat Industries (Beef Equalisation) Special Fund established under paragraph 3.

3. Establishment of Fund

There is hereby established a Special Fund to be known as the Meat Industries (Beef Equalisation) Special Fund.

4. Purpose of Fund

The purpose of the Fund is to provide for the equalisation of prices to be paid to the Botswana Meat Commission in respect of chilled or frozen boneless beef exported to any country forming part of the European Community.

5. Administration of the Fund

The Director shall be the public officer responsible for the administration of the Fund.

6. Receipts into Fund

There shall be paid into the Fund all moneys received in respect of export tax imposed under the Export Tax (Chilled or Frozen Boneless Beef) Regulations (Cap. 36:03 (Sub. Leg.)).

7. Disbursements from the Fund

There shall be paid from the Fund to the Botswana Meat Commission an amount equal to the export tax paid under the Export Tax (Chilled or Frozen Boneless Beef) Regulations.

8. Accounts of Fund

(1) The Director shall keep and maintain proper accounts and records in respect of the Fund and shall prepare in respect of each financial year a balance sheet and statement of income and expenditure in such form and manner as the Accountant-General may approve.

(2) The Director shall, not later than 31st July in each year, sign and forward to the Accountant-General a copy of the balance sheet and statement of income and expenditure in respect of the previous financial year.

(3) The balance sheet and statement of income and expenditure shall be included in the Annual Statement of Accounts submitted by the Accountant-General to the Auditor-General in accordance with section 34(2) of the Act.

(4) The Director shall reconcile the accounts and records maintained under subparagraph (1) monthly with the account maintained by the Accountant-General.

